

PES deepens the discussion on making the EMU more progressive



High Level Representatives of the Party of European Socialists met today in Brussels to discuss measures for making the Economic and Monetary Union (EMU) more progressive.

The participants of the High Level Working Group continued their assessment of the current EMU framework and brought forward proposals from making it fairer and more people-oriented. They highlighted the need for greater social and economic convergence and for developing solidarity instruments that can promote economic growth via investment and address future economic shocks.

Maria João Rodrigues, Chair of the High Level Working Group and Vice President of the S&D Group in the European Parliament, stated:

‘Our political family is ready to lead the debate for having a fairer, a more democratic and a more social EMU. We are coming forward with proposals to ensure that investment will be intensified, the social dimension will be safeguarded and citizens will no longer have to pay for the mistakes of the banking sector. We are also discussing solidarity mechanisms that ensure the upwards social and economic convergence of the union, and the sustainability of our welfare states. We envision an EMU that puts citizens needs first, that is democratic and combats inequality.’

